AN ORDINANCE 100723

DECLARING AS SURPLUS AND AUTHORIZING THE SALE OF A 0.1343 ACRE TRACT OF CITY-OWNED REAL PROPERTY LEGALLY DESCRIBED AS LOTS 1 AND 2, BLOCK 14, NEW CITY BLOCK 3189 (2700 WADE STREET), TO UPWARD FAITH BUILDERS, INC.

WHEREAS, the City owns the property described as Lots 1 and 2, Block 14, New City Block 3189, and located at 2700 Wade Street; and

WHEREAS, the City offered the property for sale by sealed bid, according to law, and received a sealed bid on January 31, 2005, from Upward Faith Builders, Inc., in the amount of \$4,000.00; and

WHEREAS, the City's Planning Commission considered the request at its regular meeting of April 13, 2005, and will present its finding to City Council on April 21, 2005; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The following properties are declared surplus to the needs of the City of San Antonio: Lots 1 and 2, Block 14, New City Block 3189 (2700 Wade Street).

SECTION 2. The Interim City Manager, or his designee is hereby authorized, on behalf of the City, to convey to **Upward Faith Builders, Inc.**, and to execute and deliver all instruments necessary or convenient to effect the subject transaction, including a deed containing the terms and in substantially the form attached hereto as **Exhibit A**.

SECTION 3. Funds in the amount of \$4,000.00 will be deposited into Internal Order Number 224000000010, General Ledger 4903101 entitled, "Sale-Land", Fund 2902700 entitled, "Special Revenue Reserve Fund". Funds in the amount of \$1,200.00 are authorized payable to Bexar County for their portion of this sale. Funds in the amount of \$920.00 are authorized payable to San Antonio Independent School District for their portion of this sale.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 3. This ordinance shall become effective May 1, 2005 unless it receives the eight votes requisite to immediate effectiveness under San Antonio Municipal Code § 1-15, in which case it shall be effective immediately.

PASSED AND APPROVED this 21st day of April, 2005.

M A Y O

EDWARD D. GARZA

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ATTEST

APPROVED AS TO FORM:

City Attorney